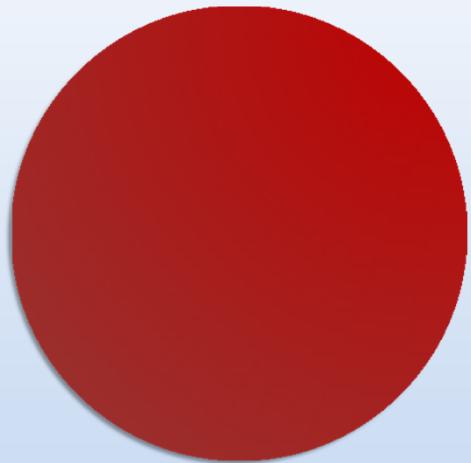


Exhibit A

Cal-Maine Opening Statement: Damages Phase



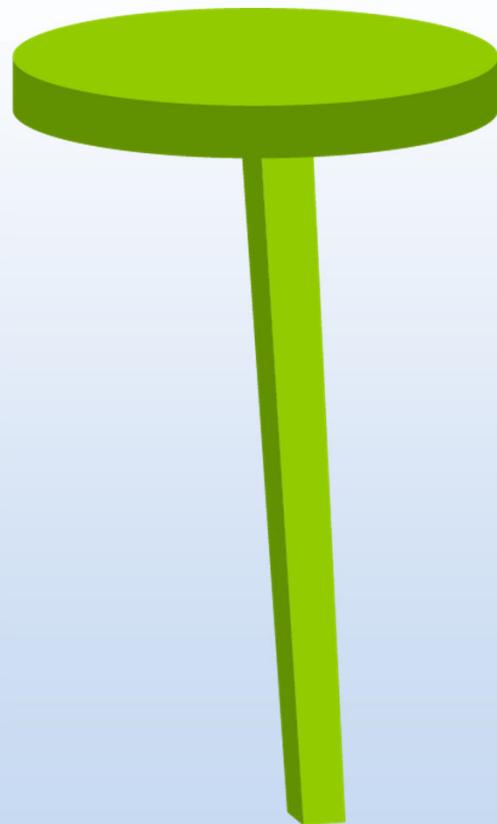
Plaintiffs Are Four of the Largest, Most Sophisticated Companies in the World



Four-Legged Stool for Liability...



...Becomes One-Legged Stool for Damages



Plaintiffs' Damages Calculations



**Short-Term Measures
(Molts, Slaughters, Hatches)**



Exports

Certified Program

Why Dr. Baye's Damages Model Is Overstated



Includes total US flock size; not flock size of 4 egg producers with 15% market share



Includes Michael Foods, a non-conspirator

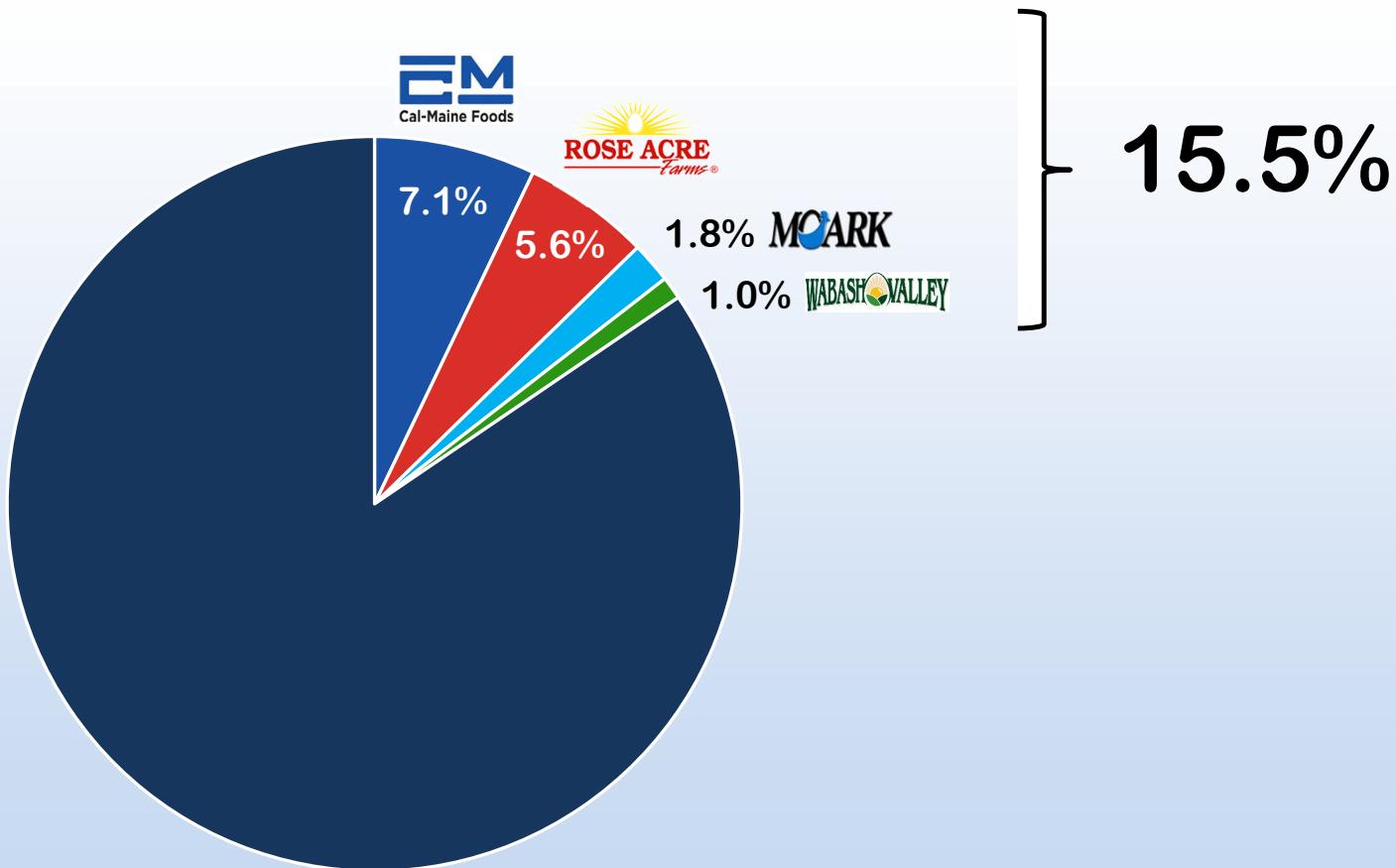


Doesn't appropriately discount for non-conspiracy, economic factors



Doesn't stop the damages meter in September 2008 when conspiracy ended

Four Conspirators Had Limited Market Share



Baye Report, Ex. 7

Source: Prof. Baye Report, dated Jan. 22, 2015, Exhibit 7

Dr. Baye's Damages Model Is Made for a Different Case

